

Global energy shifts: 2 directions to increase pressure on the aggressor

*Presentation for Policy Roundtable “Countering the Kremlin Playbook
in the Black Sea Region”*

GAS

Gas blackmail failed

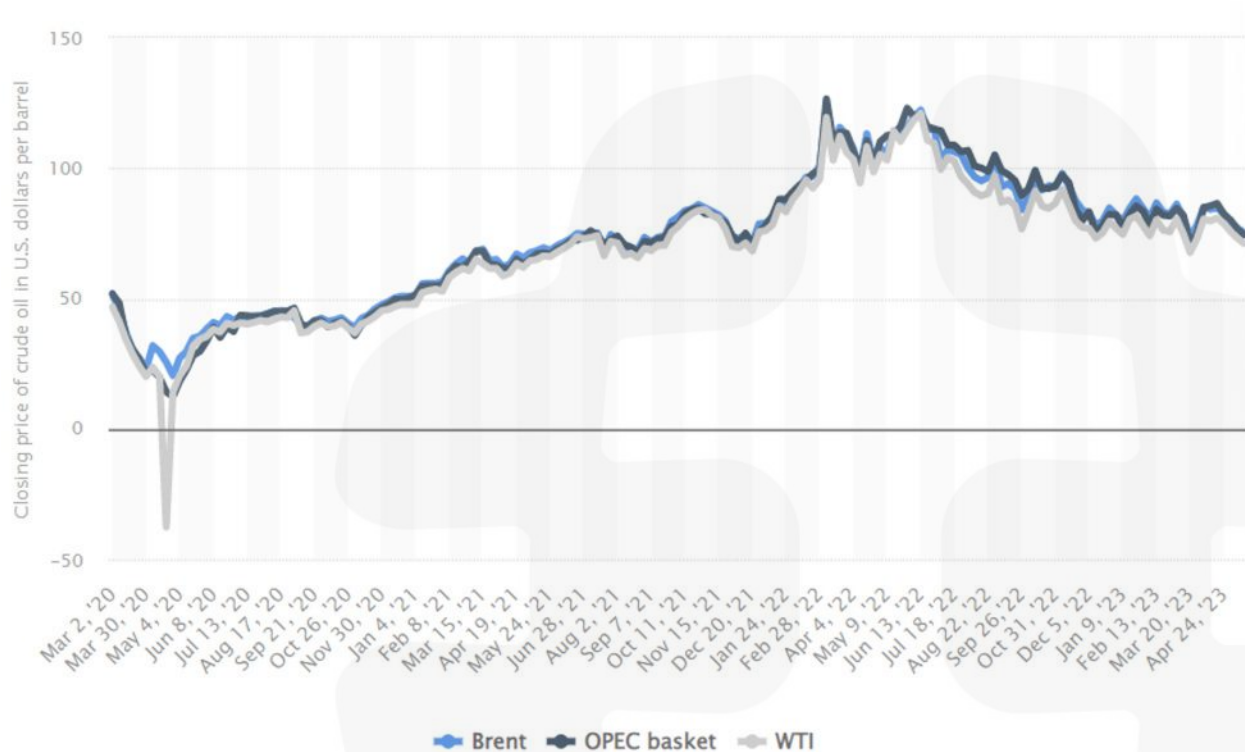


Source: [Trading Economics](#)

Gazprom Consolidated Statement of Comprehensive Income for 2022			
Report item	2022	2021	Dynamics
	mln rub	mln rub	%
Sales revenue	11 673 950	10 241 353	13.99%
Sales profit	1 935 159	2 411 261	-19.74%
Profit before tax	2 190 558	2 769 514	-20.90%
Profit for the year	1 311 645	2 159 086	-39.25%

Source: Gazprom Report

Oil



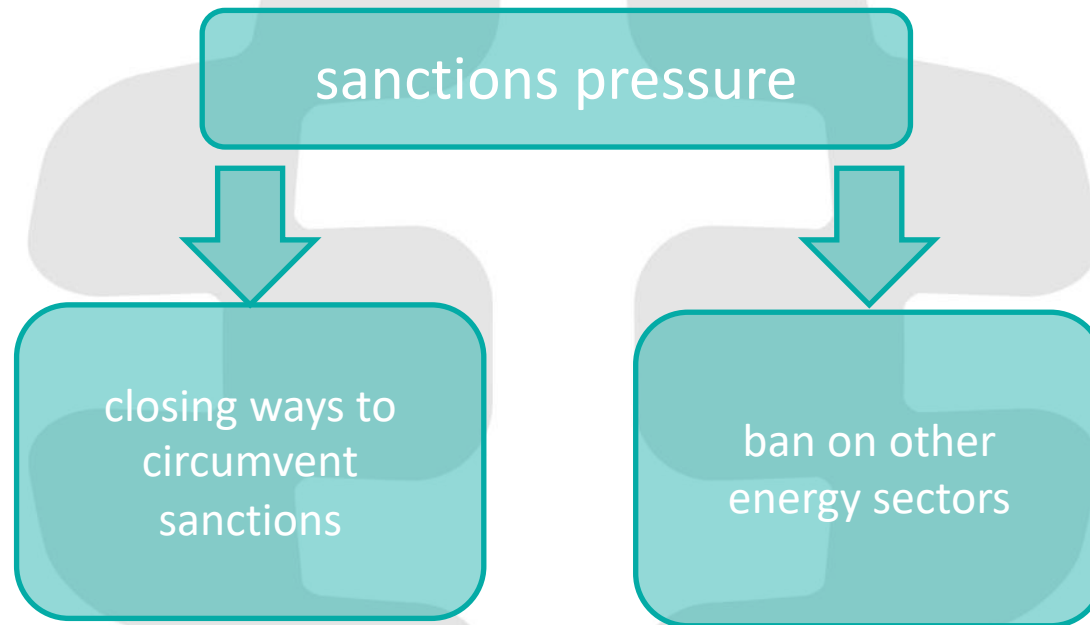
Source: [Statista](#)

Rosstat stopped publishing data on oil production in Russia!

<u>Rosneft</u>			
Report item	2022	2021	Dynamics
	billion rub	billion rub	%
Sales revenue	9 072	8 761	3.55%
Sales profit	813	1 057	-23.08%
<u>Lukoil</u>			
Report item	2022	2021	Dynamics
	billion rub	billion rub	%
Sales revenue	n/a	9 431	n/a
Sales profit	790	773	2.15%

2 DIRECTIONS

Look deeper and wider



WHY “ROSATOM”?

Huge impact

According to the report of the Russian corporation for 2021, Rosatom owns:

- 38% of the world uranium enrichment market
- 17% of the global nuclear fuel market
- 1st place in the world in the portfolio of foreign NPP construction projects

Financial indicators for 2021:

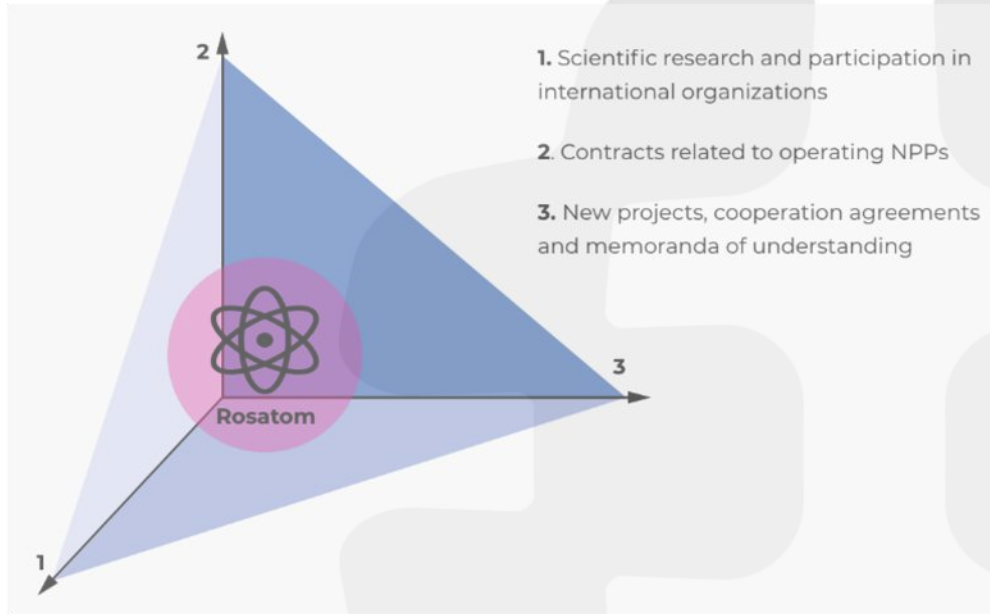
- turnover - 1,447.6 billion rub. (approximately USD 18 billion)
- assets – 5,219.6 billion rub. (approximately USD 65 billion)
- intangible assets - 199.4 billion rub. (approximately USD 2.4 billion)



Russia is actively expanding the geography of its influence by signing memoranda of cooperation where the construction of nuclear plants is planned. As of today, Rosatom plans to build over 30 reactors abroad.

HOW TO CUT TENTACLES?

3D dimension of the Russian nuclear problem



Task #1 - to neutralize the threat of increased cooperation between Rosatom and military production

Task #2 - to reduce the dependence of the EU countries on Rosatom

1. Personal sanctions and restrictions on individual Rosatom structures.
2. Supplementing REPowerEU with a step-by-step action plan to reduce dependence on Rosatom at the EU level with the definition of specific terms for refusing from Russian services.
3. Blocking Rosatom projects abroad to prevent the aggressor's influence from expanding.

Thank you for your attention!

